## What is claimed is:

- 1. A magnetic recording medium comprising:
  - a substrate;
  - a non-magnetic spacer material on the substrate; and
- a soft magnetic underlayer on the non-magnetic spacer material, the soft magnetic underlayer containing iron, cobalt and boron.
- 2. The magnetic recording medium as recited in claim 1, wherein the non-magnetic spacer material is approximately 0-5 nm thick.
- 3. The magnetic recording medium as recited in claim 1, wherein the soft magnetic underlayer is approximately 240 nm thick.
- 4. The magnetic recording medium as recited in claim3, wherein the soft magnetic underlayer is comprised of alternating layers of an iron-cobalt alloy and tantalum.
- 5. The magnetic recording medium as recited in claim 4, wherein the SUL comprises that iron-cobalt layers of about 80 nm thick and three tantalum layers of about 0-5 nm thick.
- 6. The magnetic recording medium as recited in claim 4, wherein the SUL comprises a first iron-cobalt layer of about 80 nm thick and a second iron-cobalt layer of about 160 nm thick having a tantalum layer of about 0-5 nm thick therebetween.

- 7. The magnetic recording medium as recited in claim 1, wherein the soft magnetic underlayer is further comprised of about 90 atomic percent iron-cobalt alloy and about 10 atomic percent of boron.
- 8. The magnetic recording medium as recited in claim 4, wherein the iron-cobalt alloy is further comprised of about 65 atomic percent iron and about 35 atomic percent cobalt.
- 9. The magnetic recording medium as recited in claim 1, further comprising a plurality of alternating non-magnetic spacer material and soft magnetic underlayers.
- 10. The magnetic recording medium as recited in claim 1, further comprising a second non-magnetic spacer material on the soft magnetic underlayer.
- 11. The magnetic recording medium as recited in claim 7, further comprising a perpendicular magnetic recording layer on the second non-magnetic spacer material.
- 12. The magnetic recording medium as recited in claim 6, further comprising a second non-magnetic spacer material on the soft magnetic underlayer.
- 13. The magnetic recording material as recited in claim 1, wherein the non-magnetic spacer material contains tantalum.
- 14. A method of manufacturing a perpendicular magnetic recording medium, the method comprising:

providing a substrate;

depositing a non-magnetic spacer material on the substrate;

depositing a soft magnetic underlayer containing iron, cobalt and boron on the non-magnetic spacer material; and

depositing a perpendicular magnetic recording material on the soft magnetic underlayer.

- 15. The method as recited in claim 11, wherein the step of depositing the soft magnetic underlayer comprises depositing a soft magnetic underlayer containing approximately 90 atomic percent iron-cobalt alloy and approximately 10 atomic percent boron.
- 16. The method as recited in claim 12, wherein the step of depositing the soft magnetic underlayer further comprises depositing a soft magnetic underlayer having a iron-cobalt alloy containing approximately 65 atomic percent iron and approximately 35 atomic percent cobalt.
- 17. The method as recited in claim 11, wherein the step of depositing the soft magnetic underlayer includes depositing the soft magnetic underlayer at a thickness of about 80 nm.
- 18. The method as recited in claim 13, wherein the step of depositing the soft magnetic underlayer includes depositing the soft magnetic underlayer at a thickness of about 80 nm.
- 19. The method as recited in claim 11, wherein the step of depositing the non-magnetic spacer material comprises depositing a tantalum layer on the substrate.

- 20. The method as recited in claim 16, wherein the tantalum layer is deposited at a thickness of about 1-5 nm.
- 21. The method as recited in claim 14, wherein the step of depositing the non-magnetic spacer material comprises depositing a tantalum layer on the substrate.
- 22. The method as recited in claim 18, wherein the tantalum layer is deposited at a thickness of about 1-5 nm.
- 23. The method as recited in claim 15, wherein the step of depositing the non-magnetic spacer material comprises depositing a tantalum layer on the substrate.
- 24. The method as recited in claim 20, wherein the tantalum layer is deposited at a thickness of about 1-5 nm.
- 25. The method as recited in claim 11, further comprising the step of depositing a second non-magnetic spacer material on the soft magnetic underlayer under the perpendicular recording medium.
- 26. A method of manufacturing a magnetic recording medium, the method comprising:

providing a substrate;

depositing a first non-magnetic spacer material on the substrate;

depositing a soft magnetic underlayer containing iron, cobalt and boron on the non-magnetic spacer material; and

depositing a second non-magnetic spacer material on the soft magnetic underlayer.

- 27. The method as recited in claim 23, further comprising the step of annealing the magnetic recording medium.
- 28. The method as recited in claim 24, further comprising the step of depositing a perpendicular recording medium on the second non-magnetic spacer material.